



7 March 2014

WISHBONE GOLD PLC ('Wishbone Gold' or 'the Company') **Issue of Equity**

Further to the announcement of 14 November 2013, which contained details of a conditional Share Exchange Agreement (the 'Exchange Agreement') between the Company and Global Resources Investment Trust Plc ('GRIT'), the Company is pleased to announce that following GRIT's successful listing on the Main Market of the London Stock Exchange plc today, 7 March 2014, the Company will now be allotted 1,031,360 shares of £1 each in the capital of GRIT. Pursuant to the Exchange Agreement, Wishbone Gold has today allotted, conditional on admission of such shares to trading on AIM, 45,772,693 new ordinary shares to GRIT (the 'Exchange Shares').

Application has been made to the London Stock Exchange for the Exchange Shares to be admitted to trading on AIM ('Admission') and dealings are expected to commence on 12th March 2014. Upon Admission of the Exchange Shares, GRIT will be a substantial shareholder in Wishbone Gold, holding approximately 20 per cent. of the enlarged issued share capital of the Company.

Total voting rights

Following the issue of the Exchange Shares, Wishbone Gold's total issued and voting share capital will comprise of 228,874,054 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

****ENDS****

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