

## MARKETS

## Proactive news snapshot: PowerHouse Energy, Wishbone Gold, Cabot Energy, Chaarat Gold

15:30 31 Dec 2018

A summary of small cap news stories on the final day of 2018

PowerHouse Energy PLC (LON:PHE) has moved to calm shareholders that may have been perturbed by a report in yesterday's Sunday Express.

The Sunday Express report on PowerHouse partner Waste2Tricity gave the impression that the technology behind heating plastic so that it "gasifies" into hydrogen had been developed by Waste2Tricity, whereas it has been developed and is owned by PowerHouse.

Wishbone Gold PLC (LON:WSBN), the precious metals trading and exploration company, said 63% of its loan with Sanderson Capital has been settled through the issue of shares.

The company has issued 207mln shares at an assumed price of 0.1247p each after Sanderson converted £258,500 of the outstanding total Sanderson loan of £407,141 into shares.

Shares in Canadian oil producer Cabot Energy PLC (LON:CAB) plunged on Monday as it signalled its intention to raise funds at a deep discount.

The cash-strapped company said it retains the support of its majority shareholders, High Power Petroleum, and is in discussion with other significant shareholders regarding an equity issue.

Chaarat Gold Holdings Limited (LON:CGH) has now received anti-monopoly clearance for the Kapan acquisition.

Clearance has been received from the State Commission for the Protection of Economic Competition of the Republic of Armenia.

The exclusivity agreement between ImmuPharma PLC (LON:IMM) and Incanthera Limited, due to expire at midnight today, has been extended to the end of March.

ImmuPharma announced on 7 September a clinical development collaboration for its Nucant cancer programme with specialist oncology development company, Incanthera, but it has yet to finalise the definitive licence agreement'.



John Harrington



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