



10th January 2020

Wishbone Gold Plc (“Wishbone Gold” or the “Company”)

Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / NEX: WSBN

Result of EGM and update on the Capital Reorganisation

Wishbone Gold Plc (AIM: WSBN, NEX: WSBN), the precious metals trading and exploration company, is pleased to confirm that all resolutions were passed at today’s EGM.

Further to the announcement of 19 December 2019 (the “Announcement”) and the Circular to Shareholders of the same date, admission of the Company’s New Ordinary Shares pursuant to the Capital Reorganisation (“Admission”) was expected to take effect on 13 January 2020, however Admission will now commence on 21 January 2020. All defined terms are as per the Announcement.

Capital Reorganisation

The Company’s existing issued share capital of 2,845,879,000 Existing Ordinary Shares will be consolidated on the basis of 100 Existing Ordinary Shares into one Consolidated Share, and in turn, each Consolidated Share will be sub-divided into one New Ordinary Share of 0.1 pence and one Deferred Share of 9.9 pence.

The Capital Reorganisation will be undertaken on 20 January 2020 at 6.00pm and application will be made for the New Ordinary Shares to be admitted to trading on AIM at 8.00 am on 21 January 2020.

Total Voting Rights

Following Admission, the Company’s enlarged issued voting share capital will comprise 28,458,790 New Ordinary Shares. The Company does not hold any shares in treasury. This figure of 28,458,790 New Ordinary Shares may be used by the Company’s shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA’s Disclosure and Transparency Rules.

ENDS

For further information, please contact:

Wishbone Gold PLC
Richard Poulden, Chairman

Tel: +971 43 43 5134

Beaumont Cornish Limited
(Nominated Adviser and NEX Exchange Corporate
Adviser)

Roland Cornish/Rosalind Hill Abrahams

Tel: +44 20 7628 3396

Turner Pope Investments (TPI) Limited
(Broker)

Zoe Alexander/ Andy Thacker

Tel: +44 20 3657 0050