

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("MAR")



24 September 2020

Wishbone Gold Plc
("Wishbone" or the "Company")

Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / AQSE: WSBN

Update on the Exercise of Conversion Warrants
Total Voting Rights

Wishbone Gold Plc (AIM: WSBN, AQSE: WSBN), the precious metals trading and exploration company, announces that further to previous announcements the Company has received exercise notices for 9,440,000 warrants, attached to the last share placement, amounting to £283,200. The Company has already received £235,185.00 of this total and has allotted 7,840,000 shares to date.

Pursuant to the exercise notices as detailed above, Company will be issuing a total of 9,440,000 new Ordinary Shares of 0.1 pence each from its block listing authority of up to 10,000,000 new Ordinary shares, at a price of 3 pence per share; these shares rank pari passu with the existing Ordinary shares in issue.

As a result of this issue, the total number of Ordinary shares in issue is 121,358,210 and the total number of voting rights in the Company is 121,358,210. There are no shares held in treasury.

This figure of 121,358,210 may be used by shareholders as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The small £16,800 balance of unexercised warrants has now expired.

Chairman Richard Poulden commented: "It is gratifying to note that 94% of the warrants have been exercised, demonstrating the level of support for the Company and its new target strategy on developing shareholder value by advancing exploration on its Australian high-grade gold properties. This also provides additional funding over and above that already announced. The Company is debt free which allows for potential new expansion opportunities to our gold project evaluation programmes in Australia and elsewhere."

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