

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("MAR")



12 November 2020

Wishbone Gold Plc
("Wishbone" or the "Company")

Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / AQSE: WSBN

Completion of acquisition of Patersons Range Havieron/Telfer Project
Total Voting Rights

Wishbone Gold Plc (AIM: WSBN, AQSE: WSBN) the London listed precious metals trading and exploration company announces that further to the announcements made on 5th October and 4th November 2020, the Company has now completed the acquisition of the Patersons Range Project.

Chairman Richard Poulden commented: "This begins an exciting new phase in the Company's expansion. Our work programs on the properties in Queensland are progressing well and we have now commenced discussions with our exploration teams in Western Australia on the next steps in the Paterson Ranges to fast-track our assessment of the four main magnetic targets covering an area of some 2,400m x 400m, which when compared to the ~500m x ~300m Havieron footprint, is a significant potential target zone, as announced to shareholders a week ago."

Accordingly, the Company has issued 11,111,111 new ordinary shares of 0.1 pence each (the "Ordinary Shares") at a price of 3.3 pence per share equating to the total deemed consideration as set out in the acquisition terms of £366,666.66.

Application will be made for the new Ordinary Shares, which will rank *pari passu* with the existing Ordinary Shares in issue, to be admitted to trading on AIM and the AQSE Growth Market ("Admission"). Dealings are expected to commence on or around 17 November 2020.

Total Voting Rights

The Company's total issued and voting share capital upon admission of the new Ordinary Shares will consist of 132,469,321 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

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