



11 September 2015

WISHBONE GOLD PLC ('Wishbone Gold' or 'the Company')

Issue of Equity

Wishbone Gold Plc (AIM: WSBN), the AIM listed exploration and acquisition company focused on identifying and developing precious metal related acquisitions, today announces that it has issued 396,849,229 shares to settle various outstanding debts, fees, expenses and loans (the "Debt Settlement"). The Debt Settlement involves allotment of ordinary shares of 0.1p each in the Company ("Debt Settlement Shares") at a price of 0.25p per Debt Settlement Share (the "Allotment Price"), the same price at which £250,000 of new equity was raised 10 days ago.

Settlement of monies owed by the Company by way of the Debt Settlement is conditional upon admission of such Debt Settlement Shares to trading on AIM.

Amounts owing and Debt Settlement Shares allotted include, inter alia:

- (a) Black Swan FZE is owed £810,541 (US\$1,267,168) and such debt is to be settled by the allotment of 324,216,359 Debt Settlement Shares;
- (b) Easy Business Consulting is owed £28,500.95 (US\$43,863.53) and such debt is to be settled by the allotment of 11,400,380 Debt Settlement Shares;
- (c) George Cardona is owed £25,000 (US\$38,475.50) and such debt is to be settled by the allotment of 10,000,000 Debt Settlement Shares;
- (d) Alan Gravett is owed £25,000 (US\$38,475.50) and such debt is to be settled by the allotment of 10,000,000 Debt Settlement Shares; and
- (e) The Z/Yen Employee Benefits Trust is owed £25,000 (US\$38,475.50) and such debt is to be settled by the allotment of 10,000,000 Debt Settlement Shares.

Application has been made for the Debt Settlement Shares to be admitted to trading on AIM which is expected to occur on 17 September 2015. Following the issue of the Debt Settlement Shares, and for the purposes of the Disclosure and Transparency Rules, the Company's total issued share capital on Admission will consist of 759,900,464 Ordinary Shares.

Following the issue of the Debt Settlement Shares, the holdings in the Company of the Directors and significant shareholders, as defined by the AIM Rules, will be as follows:

Name	Number of Ordinary Shares held	Percentage of enlarged issued share capital
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Richard Poulden ⁽¹⁾	417,226,971	54.91%
SVS Securities	100,000,000	13.16%
Global Resources Investment Trust Plc	49,042,171	6.45%
Carousel Holdings International Limited	33,142,857	4.36%
Jonathan Harrison ⁽²⁾	21,220,546	2.79%
George Cardona	18,609,163	2.45%
Michael Mainelli ⁽³⁾	11,696,721	1.54%
Alan Gravett	11,196,721	1.47%
Prevalence Capital Ltd ⁽⁴⁾	10,142,857	1.33%

1. Richard Poulden is deemed to be interested in 417,226,971 Ordinary Shares referred to above as follows (and all such Ordinary Shares, other than those of Black Swan Plc) are registered in the name of Ashton Nominees Inc.):

- a) 2,000,000 Ordinary Shares held by Richard Poulden's infant children;
- b) 22,642,857 Ordinary Shares held through the Formidable Trust, a trust for the benefit of Richard Poulden and his family;
- c) 32,505,062 Ordinary Shares held by Black Swan plc, a Company of which Richard Poulden is the chairman and controls a majority of the shares; and
- d) 360,079,052 Ordinary Shares held by Black Swan FZE which is a wholly owned subsidiary of Black Swan plc.

2. Jonathan Harrison is deemed to be interested in 21,220,546 Ordinary Shares referred to above as follows:

- a) 5,092,824 Ordinary Shares held in his own name; and
- b) 16,127,722 Ordinary Shares held by Easy Business Consulting Ltd, a company owned and controlled by Jonathan Harrison.

3. 11,696,721 Ordinary Shares are held by Hawksford Jersey Limited. These shares are held for The Z/Yen Employee Benefits Trust. Michael Mainelli is a director of Z/Yen Group Limited and a potential beneficiary of The Z/Yen Group Employee Benefits Trust.

4. Prevalence Capital Ltd is ultimately owned by Barry Everingham, a director of the Company's subsidiary, Wishbone Gold Pty Ltd.

Chairman Richard Poulden said:

“This completes the restructuring of Wishbone to leave it debt free and with cash to fund the continuing exploration of its portfolio of Australian properties.”

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