

BUSINESS

Is this Stock Safe to Play in?: Wishbone Gold Plc (LON:WSBN)

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Wishbone Gold Plc (LON:WSBN) PERFORMANCE ANALYSIS IN FOCUS:

Volatility or average true range percent (ATRP 14) is 16.67%. The ATR expressed as a percentage of closing price. Average true range percent (ATRP) measures volatility on a relative level. ATRP allows securities to be compared whereas ATR does not. That means lower-priced stocks won't necessarily have lower ATR values than higher-priced stocks. The stock beta value watched at 2.679742. Beta measures the amount of market risk associated with market trade. High beta reveals more riskiness and low beta shows low risk.

Wishbone Gold Plc (LON:WSBN) has performed 15% around last month and performed -36.111111% over the last quarter. The stock showed return of -95.4% over five years and registered weekly return of 15%. The stock has been watched at -77.884615% return throughout last twelve months.

Tracking last 52 weeks, the stock 52 week high price observed at GBX 0.6 and 52 week low seen at GBX 0.075. The 50 SMA is GBX 0.094972 and 200 SMA is GBX 0.179888. Moving averages can be used as support or resistance when a trader looks for a possible entry or exit in the market. This can also be said in the following way. In case the price makes a contact with the moving average on the price chart, the trader, examining closely this chart, will enter either into a long, or into a short position. Actually, this works in the same way as horizontal support or resistance lines. Moving averages are known as dynamic support and resistance, simply because they tend to change with prices.

Wishbone Gold Plc (LON:WSBN) stock has changed GBX -0.025 and moved -17.86% whereas stock price touched at GBX 0.115 in last trade transaction (Thursday). 183841002 shares exchanged at hands while it's an average volume stands with 20589600 shares. The company recorded relative volume of 8.93. Volume is most important for traders. Heavily-traded stocks allow investors to trade quickly and easily, without dramatically changing the price of the stock. Thinly-traded stocks are more difficult to trade, because there aren't many buyers or sellers at any given time, so buyers and sellers may have to change their desired price considerably in order to make a trade.

The company made Revenue of GBX 8172661. Revenue is also referred to as sales or turnover. Some companies receive revenue from interest, royalties, or other fees. Revenue may refer to business income in general, or it may refer to the amount, in a monetary unit, earned during a period of time. Net Income of the company is GBX -1109410. Net Income Available for Common Shareholders equals net income minus preferred dividends paid. Net income available to common shareholders are the profits remaining after the company pays all of its suppliers, employees, service providers, creditors, and preferred shareholders. In other words, this is revenue less all expenses and preferred dividends. The number measures common shareholders' claim on the company's cash flows.

Return on capital employed (ROCE) is -62.74%. Return on capital employed (ROCE) is a financial ratio that measures a company's profitability and the efficiency with which its capital is used. Return on capital employed (ROCE) is the total amount of capital that a company has utilized in order to generate profits. It is the sum of shareholders' equity and debt liabilities. It can be simplified as total assets minus current liabilities.

The current ratio is 0.668. The current ratio is the classic measure of liquidity. It indicates whether the business can pay debts due within one year out of the current assets. The quick ratio is 0.429. 1:1 shows the business can meet its current financial obligations with quick funds on hand. A ratio lower than 1:1 may indicate that the company relies too much on inventory or other assets to pay its short-term liabilities.

The debt/equity shows a value of 43.97. D/E Ratio is calculated by dividing a company's total liabilities by its shareholder equity. In general, a high debt-to-equity ratio indicates that a company may not be able to generate enough cash to satisfy its debt obligations. However, low debt-to-equity ratios may also indicate that a company is not taking advantage of the increased profits that financial leverage may bring.

Tracking profitability check, the firm profit margin which was recorded at -13.58% and operating margin noted at -11.40%. The company maintained a Gross Margin of 1.03%. The Company has been able to maintain return on asset (ROA) at -21.15% for the last twelve months. Return on equity (ROE) recorded at -69.94%.

VALAATION OBSERVATIONS:

Headquarters Location of Wishbone Gold Plc (LON:WSBN) is United Arab Emirates. P/S ratio of 0.325425 reflects the value placed on sales by the market. P/B ratio is 63.244995. P/B is used to compare a stock's market value to its book value. It has a market cap of GBX 3369433.3041. Using market capitalization to show the size of a company is important because company size is a basic determinant of various characteristics in which investors are interested, including risk.

TECHNICAL INDICATORS:

Now The company has RSI figure of 59.09. RSI compares the magnitude of recent gains to recent losses to see if an asset is oversold or overbought. RSI is plotted on a scale of 0-100. Generally, if it is above 70, the stock is considered overbought and so one can look to sell it. Similarly, an RSI of less than 30 indicates the stock is oversold and can be bought.

ADX value listed at 18.32. Trading in the direction of a strong trend reduces risk and increases profit potential. The average directional index (ADX) is used to determine when the price is trending strongly. In many cases, it is the ultimate trend indicator. After all, the trend may be your friend, but it sure helps to know who your friends are. ADX is used to quantify trend strength. ADX calculations are based on a moving average of price range expansion over a given period of time. The default setting is 14 bars, although other time periods can be used.

ADX values help traders identify the strongest and most profitable trends to trade. The values are also important for distinguishing between trending and non-trending conditions. Many traders will use ADX readings above 25 to suggest that the trend is strong enough for trend-trading strategies. Conversely, when ADX is below 25, many will avoid trend-trading strategies. 0-25 shows Absent or Weak Trend, 25-50 indicates Strong Trend, 50-75 signals Very Strong Trend and 75-100 discloses Extremely Strong Trend.