



11 January 2016

WISHBONE GOLD PLC ('Wishbone Gold' or 'the Company')
Statement re. Share Price Movement

The Directors of the Company note the increase in its share price today. The Company can announce that it is currently in discussions regarding the potential acquisition of a complementary business (the "Potential Acquisition") which would be classified as a substantial transaction under Rule 12 of the AIM Rules for Companies. There is no guarantee that these discussions will result in the Potential Acquisition being successful. For the avoidance of doubt, the Potential Acquisition would not be classified as a reverse takeover pursuant to Rule 14 of the AIM Rules.

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