



04 July 2013

WISHBONE GOLD PLC ('Wishbone Gold' or 'the Company')
Conversion of directors' fees and expenses into equity

Wishbone Gold, an exploration and acquisition company focussed on precious metals, announces that its directors have accepted new ordinary shares of 0.1p in the Company ('Ordinary Shares') as payment for their services and expenses for the period ended 30 June 2013.

The Company has approved the conversion of £207,223 representing amounts of fees and expenses owed to relevant directors up to the 30 June 2013 into 11,841,307 Ordinary Shares ('New Ordinary Shares'), which have been issued at 1.75p per Ordinary Share, being the closing price on 1 July 2013. Application has been made for the New Ordinary Shares to be admitted to AIM and dealings are expected to commence on 9 July 2013.

This results in the Directors and applicable shareholdings being as follows:

Director's Holdings	Current holding Number	New Ordinary Shares being issued Number	Holding following admission of New Ordinary Shares	
			Number	%
Richard Poulden ¹	48,790,784	8,357,135	57,147,919	31.26%
George Cardona	7,912,442	696,721	8,609,163	4.71%
Jonathan Harrison ²	4,456,221	1,394,009	5,850,230	3.20%
Michael Mainelli ³	1,000,000	696,721	1,696,721	0.93%
Alan Gravett	500,000	696,721	1,196,721	0.65%
	62,659,447	11,841,307	74,500,754	40.75%

Notes:

Richard Poulden holds his Ordinary Shares in the Company as follows (and all such Ordinary Shares (other than those of Black Swan Plc) are registered in the name of Ashton Nominees Inc.):

2,000,000 Ordinary Shares belong to Richard Poulden's infant children;

22,642,857 Ordinary Shares will be held through the Formidable Trust, a trust for the benefit of Richard Poulden and his family; and

32,505,062 Ordinary Shares will be held by Black Swan Plc of which Richard Poulden is the chairman and controls a majority of the shares.

Jonathan Harrison holds his Ordinary Shares in the Company through EasyBusiness Consulting Ltd

1,696,721 Ordinary Shares are held by Hawksford Jersey Limited for the trustees of the Z/Yen Employee Benefits Trust. Michael Mainelli is a director of Z/Yen Group Limited. Z/Yen Group Limited is wholly owned by Z/Yen Holdings Limited, which in turn is wholly owned by Z/Yen Contents Limited. Michael Mainelli holds 46.6% of the issued ordinary shares and 35% of the entire issued share capital (which includes some B shares) in Z/Yen Contents Limited. Michael's wife, Elisabeth Mainelli, owns 20% of the issued ordinary shares and 15% of the entire issued share capital in Z/Yen Contents Limited. Together they own 66.6% of the issued ordinary shares and 50% of the entire issued share capital in Z/Yen Contents Limited.

Total voting rights

Following the issue of the New Ordinary Shares, Wishbone Gold's total issued and voting share capital will comprise of 182,828,634 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

****ENDS****

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