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4 June 2021

Wishbone Gold Plc

("Wishbone" or the "Company")

Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / AQSE: WSBN

Drilling Approved for Cottesloe Silver / Base Metals Project

92km² Cottesloe Project – 35 km south-east of Wishbone's Red Setter Project in the Patersons Range province of Western Australia

Wishbone Gold Plc today announces that its initial Program of Works ("POW") for its Cottesloe Silver Project has been approved by the Western Australian Government's Department of Mines, Industry Regulation and Safety ("DMIRS"). This POW provides for the drilling of 20 reverse circulation drill holes to depths of 250 metres that are designed to test for potential precious and base metals mineralisation on multiple targets previously identified from historic exploration.

Richard Poulden, Wishbone Gold's Chairman, commented,

"We see the potential for Cottesloe to host both precious metals and base metals based on historic exploration work. As Cottesloe is very close to Red Setter, the Company's exploration consultants Terra Search will run Cottesloe's exploration concurrently with our work at Red Setter and service the exploration efforts from the Telfer based camp."

The Cottesloe Project:

As previously reported on 3 March 2021, the Cottesloe Project is located around 55 km south of Newcrest Mining's Telfer Gold Mine and about 35 km south-east of Wishbone's Red Setter Project in the Patersons Range province of Western Australia. Cottesloe consists of one granted exploration license E45/4543 and is considered highly prospective for precious and base metals.

Historic Exploration Highlights:

- ***Mineralisation trends interpreted to be over a 12km strike***
- ***Rock chip geochemical sampling results reported up to 298g/t Ag***
- ***Multiple significant drilling results including:***
 - ***SCR225: 5m at 102g/t Ag from 14m***
 - ***Including: 2m at 165g/t Ag***

- **SCR247: 2m at 73g/t Ag & 4.6% Pb from 8m**
- **EWP-2: 22m at 42.7g/t Ag from 8m**
 - **Including 8m at 72.13g/t Ag from 22m**
- **EWP-3: 18m at 29.3g/t Ag from 6m**
- **EWP-7: 20m at 35.9g/t Ag from 2m**
 - **Including 2m at 100g/t Ag from 8m & 4m at 69g/t Ag from 16m**
- **EWP-11: 4m at 41.25g/t Ag from 14m & 10m at 41.6 g/t Ag from 24m**
- **EWP-12: 8m at 58.37g/t Ag from 20m**
- **EWP-24: 8m at 54.87g/t Ag from 40m**

Further details on the prospectivity of these tenements and the future exploration plans will be advised to the market in due course.



Figure 1: Cottesloe Project Location Plan – Patersons Range Western Australia

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