

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR



7 March 2022

Wishbone Gold Plc
("Wishbone" or the "Company")
Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / AQSE:
WSBN

Cottesloe and Red Setter Project Update **Patersons Range, Western Australia**

Wishbone Gold Plc (AIM: WSBN, AQSE: WSBN), is pleased to announce updates on the 100% owned Cottesloe and Red Setter Projects (Figure 1), The Cottesloe Project is located 55 km south-southwest of the Telfer Gold Mine, and the Red Setter Project is 13 km south-west of the Telfer Gold Mine, in the Patersons Range of Western Australia.

Highlights:

- ***A Heritage Clearance Survey has been confirmed for 28 March to 2 April at Red Setter and Cottesloe Projects.***
- ***The Heritage Clearance Survey at the Cottesloe Project is for Reverse Circulation drilling over the 7 Geophysical targets varying in size up to 3.7km x 1.2km identified to date from geophysics.***
- ***At Red Setter the Heritage Clearance Survey will extend previously approved areas to allow better access for Reverse Circulation drilling.***
- ***Top Drill Limited have been appointed as drilling contractor and with Western Australian borders having opened on 3 March, and the wet season coming to an end, will be in a position to confirm the start of drilling shortly.***
- ***Drilling is proposed to re-start at Red Setter on previously cleared drill sites, and then continue to the newly cleared areas, with an extensive drilling program at Cottesloe planned for later in the year***

Richard Poulden, Wishbone Gold's Chairman, commented:

"The technical team have been working hard over the summer wet season to set Wishbone up for the 2022 Paterson Range exploration season. With the extended Aboriginal Lor period ending on 14 March, the team have done exceptionally well to get the heritage survey confirmed to start on 28 March, and I look forward to the re-start of drilling at Red Setter and for the maiden

drilling program at Cottesloe to get underway. It is good to have Western Australia finally reopen its borders after two years of isolation.”

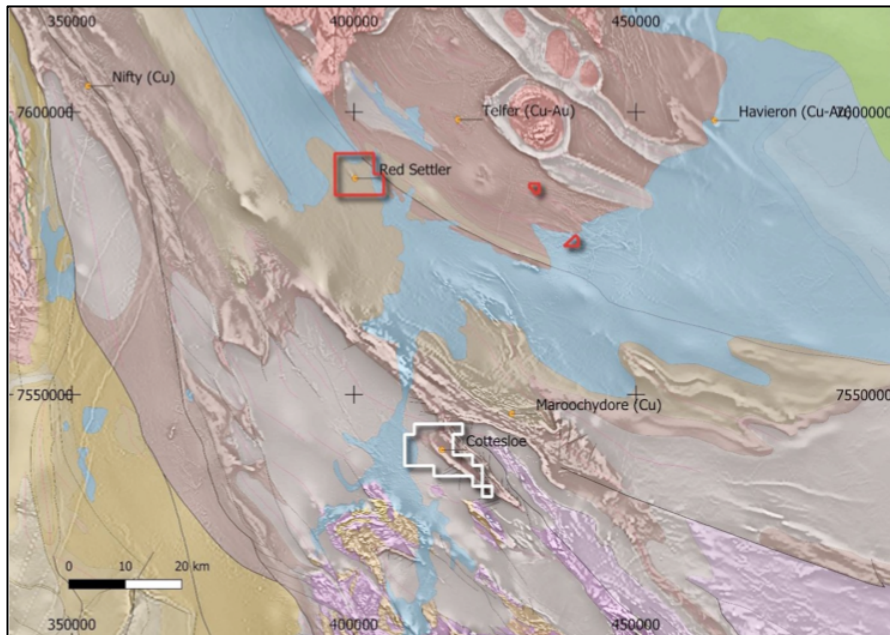


Figure 1: Cottesloe Project location plan – Patersons Range Western Australia

Competent Persons Statement

The Information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Edward Mead, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Mead is a consultant to the company and employed by Doralada Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report.

For more information on Wishbone, please visit the Company's website.
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