This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR



12th May 2022

Wishbone Gold Plc ("Wishbone" or the "Company") Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / AQSE: WSBN

Heritage Survey Over Additional Targets at Red Setter Project Underway

Patersons Range, Western Australia

Wishbone Gold Plc (AIM: WSBN, AQSE: WSBN), is pleased to announce that a heritage survey is underway at the Company's Red Setter Gold-Copper Project located 13 km south-west of the Telfer Gold Mine, in the Patersons Range of Western Australia. The aim of this survey is to increase access to peripheral targets, beyond those already cleared, where drilling will start in the next few weeks. The heritage survey will then move down to the Cottesloe Project located 55 km south-southwest of the Telfer Gold Mine.

The Company's Red Setter and Cottesloe Projects (Figure 1) are located west of Newcrest Mining's Telfer Gold-Copper Mine and 60km west of Newcrest and Greatland Gold's Havieron gold-copper discovery.

The first phase of the drilling is for 3,000m at Red Setter, with the second phase of the contract for a further 7,000m of drilling split between WSBN's Red Setter Project and the Company's Cottesloe Project to the south.

The heritage survey will clear all areas for the 10,000m of planned drilling.

Richard Poulden, Wishbone Gold's Chairman, commented, "We are very pleased to have the heritage survey underway to clear the project areas for all planned drilling this year, at Red Setter and Cottesloe. The heritage clearance of additional targets at Red Setter will also give the company increased capacity to drill further holes based on the success of the first phase of drilling. The drill rig is still on track to start drilling later this month and I look forward to updating the market as this progresses."

For more information on Wishbone, please visit the Company's website. www.wishbonegold.com.

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Figure 1: Red Setter and Cottesloe Project location plan – Patersons Range Western Australia



Photo 1: Red Setter Heritage Survey Underway