

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR



16th May 2022

Wishbone Gold Plc

("Wishbone" or the "Company")

Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / AQSE: WSBN

DRILLING CONTRACT SIGNED FOR WISHBONE II

Queensland, Australia

Wishbone Gold Plc (AIM: WSBN, AQSE: WSBN), is pleased to announce that it has signed the drilling contract for its Wishbone II Gold-Copper Project in Northern Queensland.

Heritage surveys have been completed in the last few weeks over all the planned drill sites so deployment for drilling is dependent only on weather in the Townsville area improving.

Wishbone's Queensland exploration properties are situated in the highly prospective Charters Towers-Ravenswood district in north Queensland's premier gold province. They consist of 54 sub-blocks amounting to 174 km² of wholly owned licences and are located only 10km from the 5 mil oz Ravenswood gold mine.

The maiden drill program will consist of 2,000m of reverse circulation holes to test surface gold and copper anomalies at depth and look for continuous underground structures.

Richard Poulden, Wishbone Gold's Chairman, commented, "We are delighted to have secured a rig with such an experienced team to drill on the gold and copper targets. This program will run in parallel with our work on our properties in Western Australia."

Full technical details and news releases on the Wishbone II assets can be viewed on the Company's website at <https://wishbonegold.com/projects/wishbone-ii-iv-vi/>.

For more information on Wishbone, please visit the Company's website.
www.wishbonegold.com.



Photo 1: Pegged drill target area being cleared by Heritage surveyors and Wishbone Gold

END

For further information, please contact:

Wishbone Gold PLC

Richard Poulden, Chairman

Tel: +971 4 584 6284

Beaumont Cornish Limited

(Nominated Adviser and AQUIS Exchange

Corporate Adviser)

Roland Cornish/Rosalind Hill Abrahams

Tel: +44 20 7628 3396

Peterhouse Capital Limited

(Broker)

Lucy Williams and Duncan Vasey

Tel: +44 20 7469 0930