

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR



16 June 2022

Wishbone Gold Plc

("Wishbone" or the "Company")

Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / AQSE: WSBN

DRILLING UPDATE AT HALO COPPER GOLD PROJECT

Queensland, Australia

Wishbone Gold Plc (AIM: WSBN, AQSE: WSBN), is pleased to update the market regarding the Wishbone II Gold-Copper drill program in Northern Queensland.

The drill programme is proceeding well and approximately 25% of the designed programme have been completed to date.

Initial Reverse Circulation (RC) drill samples have been transported back to the Terra Search office in Queensland and are undergoing tests prior to being sent to the lab for full analysis. The Initial tests confirm the presence of elevated copper, coincident with visible oxidised copper and primary chalcopyrite mineralisation.

Terra Search's logging of the RC chips confirms the presence of a felsic, high level, crowded porphyry intrusion often found associated with productive, high level gold systems in the Ravenswood-Charters Towers, district such as at Mt Wright and Mt Leyshon.

Wishbone Gold's QLD Exploration properties are situated in the highly prospective Charters Towers-Ravenswood district in north Queensland's premier gold province. They consist of 54 sub-blocks amounting to 174 km² of wholly owned licences and located only 10km from 5 million Oz Ravenswood gold mine.

Richard Poulden, Wishbone Gold's Chairman, commented, "We are delighted that initial tests came back confirming copper is present in this current round of drilling and we await full results from the lab to confirm grades and thickness intercepts. The indication that a porphyry style intrusion is present is extremely good news and we look forward to continuing the drilling over the coming weeks."

Full technical details and news releases on the Wishbone II assets can be viewed on the Company's website at <https://wishbonegold.com/projects/wishbone-ii-iv-vi/>

For more information on Wishbone, please visit the Company's website.
www.wishbonegold.com



Photo 1 – Drill in Action QLD

The information in this report that relates to the reporting of exploration results has been compiled Dr Simon D. Beams, a full-time employee of Terra Search Pty Ltd, geological consultants employed by Wishbone Gold Pty Ltd to carry out exploration over their White Mountain and Wishbone 2,3,4 EPMs. Dr Beams has BSc Honours and PhD degrees in geology; he is a Member of the Australasian Institute of Mining and Metallurgy (Member #107121) and a Member of the Australian Institute of Geoscientists (Member # 2689). Dr Beams has sufficient relevant experience in respect of the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2012 Edition of the AusIMM's "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Laboratory analyses are underway at internationally recognised, independent, commercial laboratories. Internal results reported here for the first time have been accompanied by industry standard QA/QC checks.

END

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