

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR



15 August 2022

Wishbone Gold Plc
("Wishbone" or the "Company")
Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / AQSE:
WSBN

Second Drill Rig On-site at Red Setter Project

Patersons Range, Western Australia

Wishbone Gold Plc (AIM: WSBN, AQSE: WSBN), is pleased to announce that a second drill rig for the Company's Red Setter Gold-Copper Project in the Patersons Range area in Western Australia, is now on-site and drilling (Photo 1) 230 metres from the first drill rig (Photo 2).

DDH1 Drilling, with extensive drilling experience in the Patersons Range, will mud rotary drill through the Permian cover to a depth of about 130 metres and then diamond drill through to the target zones identified by magnetic modelling.

The Red Setter Project is situated on the 57.4km² wholly owned exploration licence EL45/5297 and is located 13 km south-west of Newcrest Mining's Telfer Gold-Copper Mine and 60km west of Newcrest and Greatland Gold's Havieron gold-copper discovery.

Richard Poulden, Wishbone Gold's Chairman, commented, "I am very pleased that a second rig for Red Setter is now on-site and drilling. DDH1 Drilling know the ground conditions well in the Patersons Range following extensive experience at Havieron, from initial discovery to current operations. We are also in the process of extending heritage approved areas at Red Setter with a further survey to start towards the end of August. We are also discussing plans for a gravity survey which can detect mineral composition through varying rock density. This is an exciting time for Wishbone."

For more information on Wishbone, please visit the Company's website.
www.wishbonegold.com.

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Photo 1: DDH1 drill rig on-site and drilling at Red Setter



Photo 2: The two drill rigs, 230 metres apart at Red Setter.