

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR



17 August 2022

**Wishbone Gold Plc
("Wishbone" or the "Company")
Wishbone Gold Plc / Index: AIM: WSBN / Sector: Natural Resources / AQSE:
WSBN**

Encouraging Visual Drilling Results at Red Setter Project

Patersons Range, Western Australia

Wishbone Gold Plc (AIM: WSBN, AQSE: WSBN), is pleased to announce drilling is delivering further encouraging results (Photos 1-5), with the intersection of multiple zones of quartz veining, carbonate and chalcopyrite and pyrrhotite, from drilling targeting the previously reported 3.4km x 1km magnetic targets modelled at the Company's Red Setter Gold-Copper Project in the Patersons Range area in Western Australia.

The current hole (WRSDD0004) being drilled by DDH1 Drilling (which is 230m along strike from the previously reported visible mineralisation) is at a depth of ~230 metres and will continue to a depth of 500 metres or more, depending on observations from each core run. This hole is intersecting visible sulphides of chalcopyrite and pyrrhotite within veinlets and breccia or fault zones (Photos 1-5), that started at only 57 metres down hole. The core has not been fully logged or cut by Terra Search, and will be dispatched for assay in the coming weeks.

The Red Setter Project is situated on the 57.4km² wholly owned exploration licence EL45/5297 and is located 13 km south-west of Newcrest Mining's Telfer Gold-Copper Mine and 60km west of Newcrest and Greatland Gold's Havieron gold-copper discovery.

Richard Poulden, Wishbone Gold's Chairman, commented, *"It is very positive to see these sulphide observations of chalcopyrite and pyrrhotite within the current DDH1 diamond drillhole, that started at 57 metres and are repeating downhole. We are currently clearing further drill pads in the area and making preparations for the upcoming heritage survey that will clear a significant further portion of the project area for drilling. I look forward to further positive results as we target the ~3km strike of the magnetic models."*

Competent Persons Statement

The Information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Edward Mead, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Mead is a consultant to the company and employed by Doralda Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report.

For more information on Wishbone, please visit the Company's website.
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Photo 1: WRSDD0004, Chalcopyrite and pyrrhotite on joint surface at 57 metres.



**Chalcopyrite within
quartz carbonate
veins, cross cutting
sedimentary
bedding.**

Photo 2: WRSDD0004, Chalcopyrite in veinlets cross cutting sedimentary bedding at 120.3 metres.



Photo 3: WRSDD0004, Chalcopyrite and pyrrhotite within a breccia and fault zone at 165.8 metres down hole.



Photo 4: WRSDD0004, Chalcopyrite and pyrrhotite within a breccia and fault zone at 182-183 metres down hole.



Photo 5: WRSDD0004, Cut core of photo 3 chalcopryrite and pyrrhotite within a breccia and fault zone at 182-183 metres down hole.