

*This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR*



8<sup>th</sup> November 2023

**Wishbone Gold Plc  
("Wishbone" or the "Company")**

### **Diamond Drilling Underway at Cottesloe**

Wishbone Gold Plc (AIM: WSBN, AQSE: WSBN), is pleased to announce that diamond drilling has started at its Cottesloe tenement. Support trucks and camp have been set up and drilling has commenced. (Figure 1 and 2)



*Figure 1 – Diamond Rig at Cottesloe*

As reported on the 17<sup>th</sup> July 2023, the Cottesloe Project contains a basinal syncline of the Broadhurst Formation. This formation consists of a package of carbonaceous shales and siltstones with known pyritic horizons. The pyritic horizons have formed into gossanous ironstones at the surface and these have returned extensive base metal anomalism in the 0.1-1.1% Copper (Cu), 0.1-3.8% Lead (Pb), 0.1-0.4% Zinc (Zn), and 2-80 g/t Silver (Ag) ranges. Other anomalous elements include Barium (Br), Manganese (Mn), Cobalt (Co), and Nickel (Ni). Rotary Air Blast (“RAB”) and Reverse Circulation (“RC”) drilling in the keel of the syncline has confirmed extensive anomalies in the oxidized zone. Base metal anomalies with highest grades over 2 metre samples were 0.25% Copper (Cu), 4.6% Lead (Pb), 0.97% Zinc (Zn), 165 g/t Silver (Ag) and 0.26% Cobalt (Co) with anomalous zones extending up to 34 metres.



Figure 2 – Diamond Rig at Cottesloe

**Richard Poulden, Wishbone Gold’s Chairman, commented: “We are excited that the diamond drilling program has commenced at Cottesloe and we are eager to see the assay results. Cottesloe is a great project with a lot of potential given its geological setting.”**

#### **The Cottesloe Project:**

As previously reported on 3<sup>rd</sup> March 2021, the Cottesloe Project is located around 55 km south of Newcrest’s Telfer Gold Mine and about 35 km south-east of Wishbone’s Red Setter Project in the Paterson Range province of Western Australia. The Project

consists of is three tenements totalling 50 blocks covering an area of 165km<sup>2</sup> and is considered highly prospective for precious and base metals.

For more information on Wishbone, please visit the Company's website.  
[www.wishbonegold.com](http://www.wishbonegold.com).

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