

*This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR*



11 June 2025

**Wishbone Gold Plc  
("Wishbone" or the "Company")  
London AIM & Aquis: WSN**

**Fundraise of £1.75 million and Total Voting Rights**

Wishbone Gold Plc is pleased to announce it has raised gross proceeds of £1,750,000 at a placing price of 0.13 pence per share ("Placing Price") through the issue of 1,346,153,846 new Ordinary Shares of 0.1 pence par value each (the "New Ordinary Shares"). Global Investment Strategy UK Limited acted as broker to the placing and raised gross proceeds of £850,000; an additional £600,000 was placed directly with institutional and other shareholders of the Company and £300,000 has agreed to be subscribed by Group Directors ("Related Party Transaction") immediately following the publication of the Company's December 2024 Accounts which are expected shortly (together the "Fundraise").

The proceeds of the Fundraise will provide additional working capital towards its gold exploration activities in Australia, spearheaded by the Company's plans to drill the deeper holes into the Red Setter Gold Dome target, as previously announced. This additional funding will provide the extra capital to continue drilling at Red Setter should the main gold targets be identified.

Application is being made for the New Ordinary Shares, which will rank pari passu with the existing Ordinary Shares on issue, to be admitted to trading on the AIM and AQSE markets ("Admission"). Dealings in respect of 1,115,384,616 New Ordinary Shares are expected to commence on or about 17 June 2025 and the issue is subject only to Admission. The dealing date and PDMR dealing forms in respect of 230,769,230 New Ordinary Shares in respect of the Related Party Transaction will be subject to a further announcement in due course.

**Related Party Transaction**

Messrs. Richard Poulton and Jack Sun, Directors of the Company and Edward Mead, director of a Group company, who are Related Parties under the AIM Rules have agreed immediately following the publication of the Company's December 2024 Accounts to subscribe equally for a total of 230,769,230 New Ordinary Shares at the Placing Price. Accordingly, this is a Related Party Transaction under AIM Rule 13.

The Directors, other than, Messrs. Poulton and Sun, consider, having consulted with the Company's Nominated Adviser, that the terms of the transaction are fair and reasonable insofar as the Company's Shareholders are concerned.

**Total Voting Rights ("TVR")**

The Company's total issued and voting share capital up Admission will consist of 2,364,124,923 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by

which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company. A further TVR notification will be issued following the admission to trading of the 230,769,230 New Ordinary Shares in relation to the Related Party Transaction.

For more information on Wishbone, please visit the Company's website.  
[www.wishbonegold.com](http://www.wishbonegold.com).

**END**

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***Nominated Adviser Statement***

*Beaumont Cornish Limited ("Beaumont Cornish"), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as nominated adviser to the Company in connection with this announcement and will not regard any other person as its client and will not be responsible to anyone else for providing the protections afforded to the clients of Beaumont Cornish or for providing advice in relation to such proposals. Beaumont Cornish has not authorised the contents of, or any part of, this document and no liability whatsoever is accepted by Beaumont Cornish for the accuracy of any information, or opinions contained in this document or for the omission of any information. Beaumont Cornish as nominated adviser to the Company owes certain responsibilities to the London Stock Exchange which are not owed to the Company, the Directors, Shareholders, or any other person.*